

Market Mood





LTP	24619
R1	24850
R2	25000
S1	24500
S2	24350

- The daily chart of Nifty 50 highlights a consolidation phase after a recent recovery from its lows in the previous session and closed at 24619, down by 58.80 points Nifty has managed to sustain above the 50-day Exponential Moving Average (EMA), indicating short-term bullish momentum
- Immediate support is seen near the psychological level of 24,500, aligning with the breakout level of the recent up-move. Resistance is marked near 24850, which coincides with the highs observed in recent sessions.
- The Relative Strength Index (RSI) is trading above the 50 level, reflecting a shift in momentum towards the bullish side. A pullback to 24,500 could provide buying opportunities with a cautious approach.



LTP	53407.75
R1	53700
R2	54000
S1	53000
S2	52500

- The index formed a Gravestone Doji candle on the daily timeframe, closing at 53,407.75, down by 101 points, signaling selling pressure (profit booking) at higher levels.
- Despite the minor pullback, the trend remains bullish, as the recent breakout invalidates the prior consolidation phase. Furthermore, the current range-bound action, following last week's breakout at higher levels, reflects underlying strength and a bullish bias.
- The market has been consolidating in a narrow range over the past two sessions, with 53,000 likely to act as a key support level. Any pullback towards this zone could present a favorable opportunity for accumulation. On the upside, the immediate resistance is at 53,700, with the next psychological hurdle around 54,000

Global Market:

	Dow Jones <small>CFD</small>	44,479.48	-163.04	-0.37
10 Dec, 2024 00:36 IST				
	S&P 500 <small>CFD</small>	6,060.66	-29.61	-0.49
10 Dec, 2024 00:36 IST				
	Nasdaq <small>CFD</small>	19,772.64	-87.13	-0.44
10 Dec, 2024 00:36 IST				
	FTSE	8,352.08	43.47	0.52
09 Dec, 2024 22:20 IST				
	CAC	7,480.14	53.26	0.71
09 Dec, 2024 22:20 IST				
	DAX	20,345.96	-38.65	-0.19
09 Dec, 2024 22:45 IST				

Sentiment Gauge

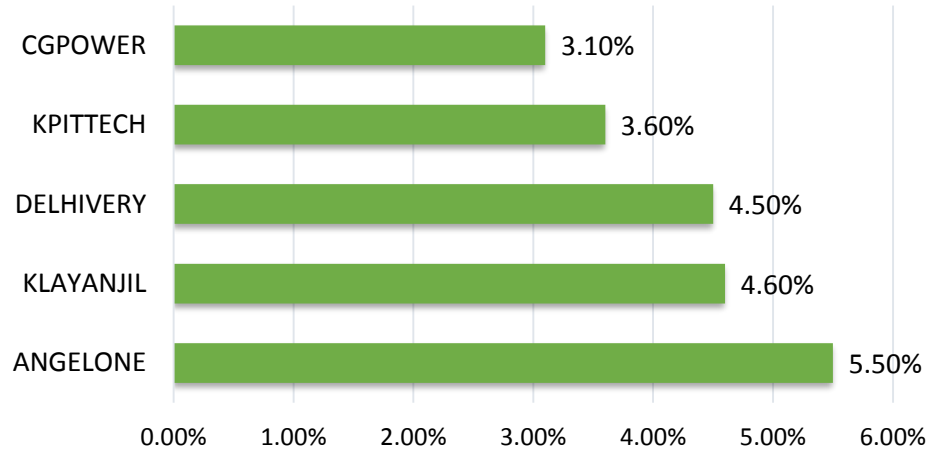


FII - DII Activities:

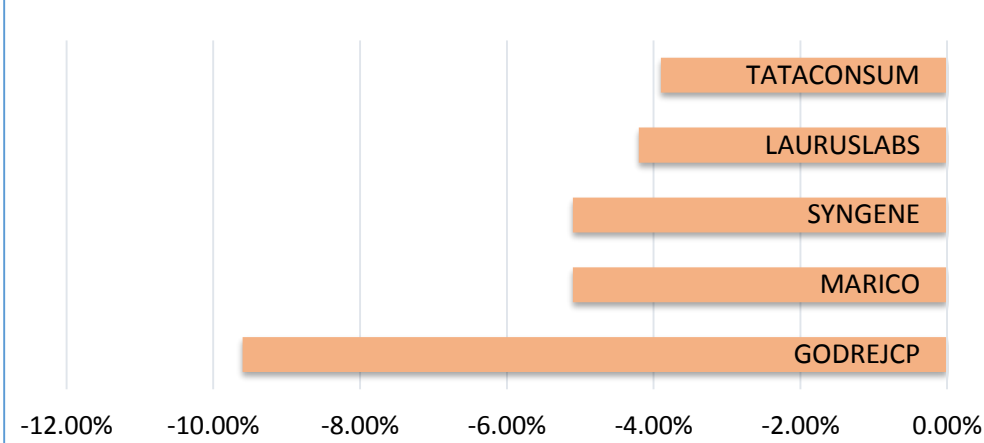
Activity	FII (Cr)	DII (Cr)
Cash	724.27	-1648.07
Adv/Dec		
Advance	Decline	A/D Ratio
112	88	1.27

10th December 24 Market Mood

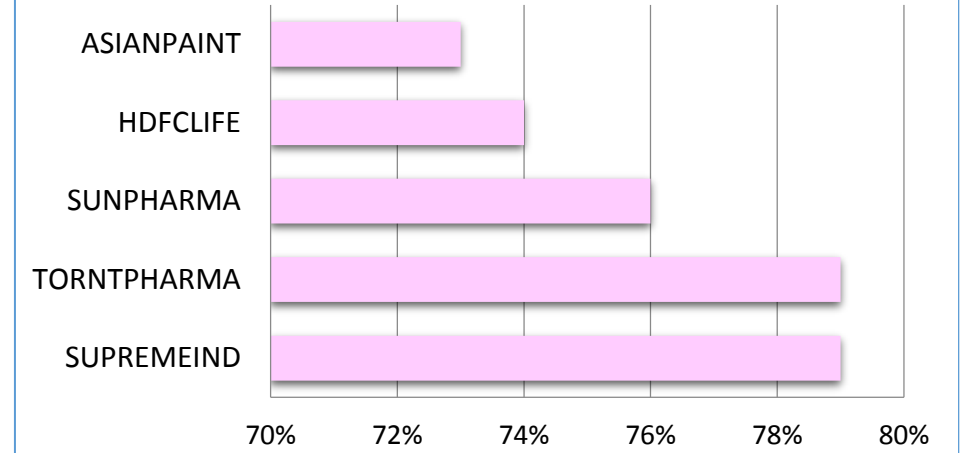
PRICE UP



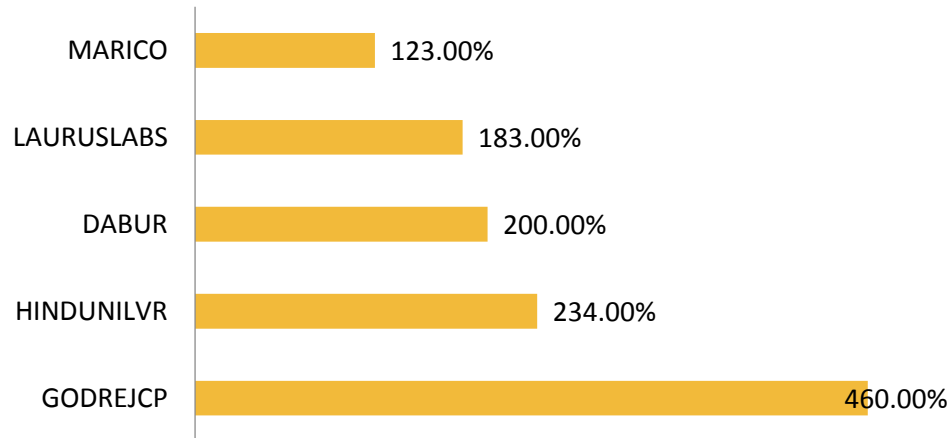
PRICE DOWN



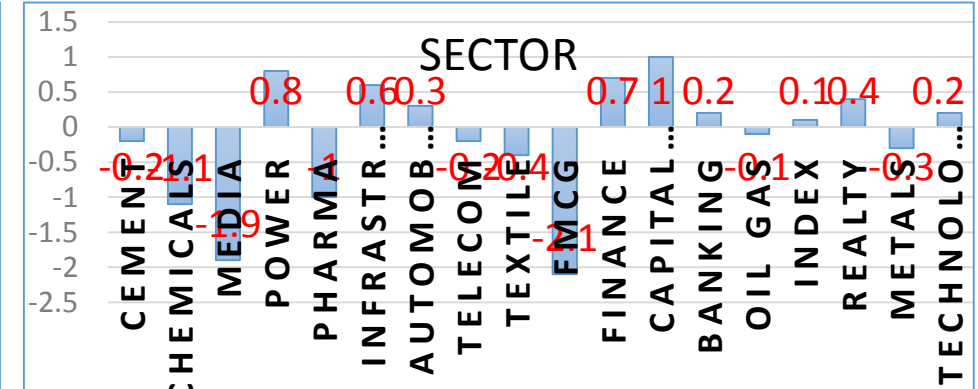
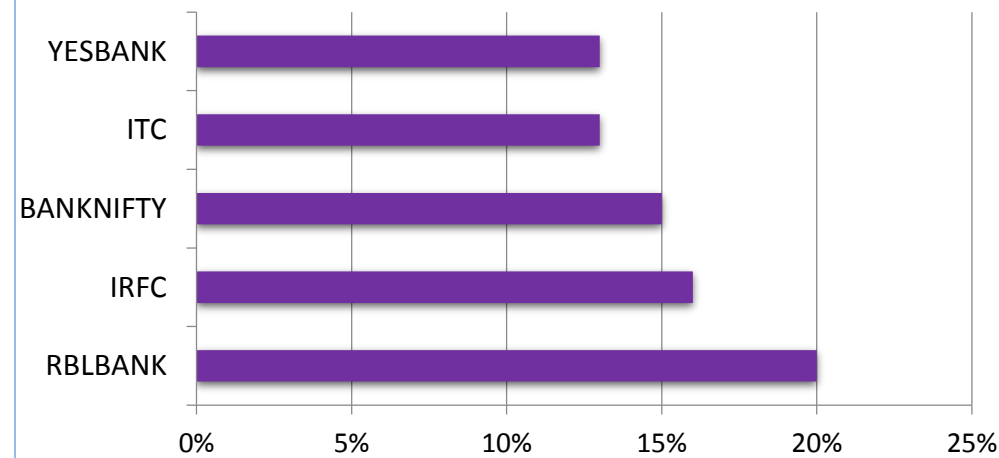
DELIVERY HEAVY



VOLUME UP



ROLL OVER





EVENT Calendar

Date	Event	Expected	Previous
10th Dec 24	EURO Eurogroup Meeting (OCT)	-	-
10th Dec 24	USA Wholesale Inventories MoM (OCT)	-	-0.2%
10th Dec 24	USA 6 Month Bill Auction	-	4.305%

Call of the day (Intraday)



ASKAUTOLTD (Intraday)

BUY ABOVE : 482-485 SL : 472 Tgt : 500

On the daily timeframe, ASKAUTOLTD has broken out to a new all-time high, accompanied by a bullish candle signaling a strong continuation of its uptrend. The stock closed near its session high, underscoring strong buying interest. A notable increase in volume further confirms robust demand at current levels. From an average perspective, ASKAUTOLTD is trading above its 50 and 200 EMA, reinforcing the prevailing upward trend.

Delivery Call



ARIHANTCAP (Delivery)

BUY : 111-113 SL : 106 (Daily Closing) TP : 120

ARIHANTCAP has broken out from two key patterns, a falling trend line and a cup & handle indicating a strong bullish setup with significant potential for further price appreciation. The breakout is validated by a sharp increase in trading volume, highlighting strong buying interest at current levels. Additionally, the RSI is trading in an upward range signals positive sentiment and strengthening momentum in the stock. This technical indicator suggests a robust bullish outlook for the security.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,619.00	-58.8	-0.24	24,701	24782.84	24,537.08	24,455.16
WIPRO	305.3	7.95	2.67	313	321.4337	297.23	289.17
LT	3,954.75	88.05	2.28	4,024	4092.405	3,885.92	3,817.10
SBILIFE	1,467.85	19.3	1.33	1,494	1519.183	1,442.18	1,416.52
TATASTEEL	149.7	1.41	0.95	152	154.6871	147.21	144.71
BPCL	303.05	2.7	0.9	306	309.5734	299.79	296.53
HDFCLIFE	641.7	5.2	0.82	649	657.1819	633.96	626.22
JSWSTEEL	1,012.00	8.2	0.82	1,025	1038.658	998.67	985.34
HDFCBANK	1,867.55	11.7	0.63	1,888	1909.191	1,846.73	1,825.91
ADANIPTS	1,266.35	7.3	0.58	1,284	1302.344	1,248.35	1,230.36
KOTAKBANK	1,786.95	10	0.56	1,813	1839.318	1,760.77	1,734.58
BAJFINANCE	6,878.95	28.65	0.42	6,943	7006.268	6,815.29	6,751.63
BHARTIARTL	1,604.00	6.15	0.38	1,614	1624.801	1,593.60	1,583.20
INFY	1,926.95	4.55	0.24	1,949	1970.709	1,905.07	1,883.19
BEL	314.45	0.7	0.22	317	319.8368	311.76	309.06
POWERGRID	329.45	0.55	0.17	332	334.5249	326.91	324.38
DRREDDY	1,255.50	1.8	0.14	1,267	1278.428	1,244.04	1,232.57
SUNPHARMA	1,807.00	2.15	0.12	1,823	1838.082	1,791.46	1,775.92
BAJAJFINSV	1,637.10	1.9	0.12	1,656	1673.935	1,618.68	1,600.26
HINDALCO	670.3	0.15	0.02	682	694.6987	658.10	645.90
TCS	4,445.60	0.1	-	4,480	4514.522	4,411.14	4,376.68
NTPC	369.45	-0.05	-0.01	373	376.4828	365.93	362.42
TITAN	3,466.50	-3.6	-0.1	3,492	3517.288	3,441.11	3,415.71
BAJAJ-AUTO	9,072.95	-26.95	-0.3	9,162	9250.117	8,984.37	8,895.78
TECHM	1,777.25	-5.55	-0.31	1,796	1814.748	1,758.50	1,739.75

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ICICIBANK	1,323.50	-5.25	-0.4	1,330	1337.076	1,316.71	1,309.92
EICHERMOT	4,857.40	-19.65	-0.4	4,910	4961.751	4,805.22	4,753.05
APOLLOHOSP	7,203.00	-30.3	-0.42	7,262	7320.745	7,144.13	7,085.25
CIPLA	1,470.80	-6.6	-0.45	1,482	1492.899	1,459.75	1,448.70
ULTRACEMCO	11,795.20	-53.3	-0.45	11,909	12022.93	11,681.34	11,567.47
ADANIENT	2,494.80	-11.6	-0.46	2,521	2547.502	2,468.45	2,442.10
ONGC	258.75	-1.3	-0.5	261	263.3119	256.47	254.19
MARUTI	11,260.00	-57.95	-0.51	11,332	11403.48	11,188.26	11,116.52
SBIN	858.2	-5.45	-0.63	865	871.6328	851.48	844.77
COALINDIA	414.4	-2.75	-0.66	420	424.905	409.15	403.90
HCLTECH	1,909.95	-12.75	-0.66	1,927	1943.345	1,893.25	1,876.55
HEROMOTOCO	4,598.00	-31.6	-0.68	4,642	4685.56	4,554.22	4,510.44
SHRIRAMFIN	3,105.00	-21.35	-0.68	3,152	3198.077	3,058.46	3,011.92
INDUSINDBK	982.75	-7.6	-0.77	994	1005.095	971.58	960.41
GRASIM	2,680.55	-21.35	-0.79	2,710	2738.577	2,651.54	2,622.52
M&M	3,048.00	-25	-0.81	3,071	3094.716	3,024.64	3,001.28
TRENT	6,925.00	-74.95	-1.07	7,030	7134.946	6,820.03	6,715.05
RELIANCE	1,296.40	-15.15	-1.16	1,311	1325.73	1,281.73	1,267.07
ITC	465.2	-5.95	-1.26	472	478.1424	458.73	452.26
AXISBANK	1,167.90	-16.65	-1.41	1,186	1203.873	1,149.91	1,131.93
BRITANNIA	4,798.00	-72.85	-1.5	4,880	4961.899	4,716.05	4,634.10
ASIANPAINT	2,392.90	-36.8	-1.51	2,430	2466.905	2,355.90	2,318.90
NESTLEIND	2,229.00	-38.8	-1.71	2,273	2316.448	2,185.28	2,141.55
TATAMOTORS	799.7	-17.1	-2.09	816	831.5729	783.76	767.83
HINDUNILVR	2,402.00	-81.8	-3.29	2,472	2541.88	2,332.06	2,262.12
TATACONSUM	934.2	-40.25	-4.13	966	998.1782	902.21	870.22

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